

CHESTER COUNTY SOLID WASTE AUTHORITY

Regular Meeting — East Caln

August 29, 2013

1. **Call to Order.** Bob Schoenberger, Chairman, called the August 29, 2013 *Regular Meeting* of the Chester County Solid Waste Authority to order at 5:30 p.m.

Authority Members Present

Bob Schoenberger
Peter Marroletti
Vince Carosella
Ramsey G. DiLibero
Joel Martin

Authority Members Absent

Peter Knipe
Joe Viscuso

Management and Staff Present

Robert A. Watts
Jim Gorney

Solicitor

Bob McClintock, Esquire

2. **Chairman's Announcements/Public Comments.**

The Chairman had no announcements. The Chairman said Alex Koles of Reinvention Capital Advisors and Frank Sorg of Midlantic Advisors had a presentation they would like to give the Board tonight. The presentation is concerning the binding letter of intent contained in Section 4F.

3. **Meeting Minutes:** Mr. DiLibero moved and Mr. Martin seconded that the minutes of the June 20, 2013 and the July 18, 2013 *Combined Work & Regular Session Meetings* be approved. The vote was unanimous.

4. **Executive Director's Report**

C. Solid Waste News: New in this section was an article on a West Virginia company that is working with a Maryland County owned landfill to make refuse derived fuel. The plan is to make fuel from 95% of the waste diverted from the landfill and in addition mine the existing landfill. In another article Covanta buys Camden's waste to energy facility and will begin taking waste from New York City at its Chester City waste to energy facility. There was an article in this section that said Lancaster Solid Waste Authority will be buying the Harrisburg waste to energy plant for \$132 million. The last article in this section was from the Lancaster County Conservancy's publication concerning the purchase of additional land for the Welsh Mountain Nature Preserve that CCSWA contributed to.

D. Chester County Waste Destinations 2nd Quarter 2013: Mr. Watts said that he confirmed that most of the decline in residual waste during this period was due to the auto shredder in Coatesville that was shut down for major modifications during this period.

E. Horizontal Grinder: Mr. Watts said he met with someone today that may make the purchase of a grinder unnecessary. He said he hopes to have more details for next month's meeting.

F. Binding Letter of Intent – Reinvention Capital: This section contained a copy of the binding letter of intent that Reinvention Capital Advisors would like CCSWA to sign. The Board advised Mr. Watts they were not interested in signing a binding letter of intent at this time.

G. Chester County Major Municipal Waste Plan Update: The Board asked Mr. Watts to develop an RFP to find a firm to help with the Plan Update and to advise the Board on solid waste infrastructure for the future.

10. Business Manager's Report

C. July 2013 Financial Statement: Mr. Gorney presented the Financials for July 2013 stating that we had a gain of \$548,088 for the month which was 36.4% above what was budgeted for the month. Retained Earnings at the end of July 2013 were at \$54,647,637. The funds invested totaled \$44,757,642.37 at month end. The interest earned in July 2013 was at a rate of 0.14% compared to 0.22% in June 2013. Mr. Marroletti made a motion to accept the July 2013 Financials as presented; Mr. DiLibero seconded the motion. The motion was carried by a unanimous vote.

D. July 2013 Vendor Check Register Report: The Vendor Check Register for July 2013 was presented to the Board. The checks totaled \$2,244,702.22. Mr. Carosella made a motion to accept the Check Register Report as presented; Mr. DiLibero seconded the motion. The motion was carried by a unanimous vote.

E. Large Dollar Check Approvals: Mr. Gorney presented the July 2013 Large Dollar invoices totaling \$590,969.85 per the attached schedule 10E. Mr. Marroletti made a motion to accept the Large Dollar Invoices as presented; Mr. Carosella seconded the motion.

There being no further business, the meeting was adjourned at 7:02 p.m.

Prepared by,

Peggy A. Cunius